

**MILLS INSTITUTE OF LIFELONG LEARNING AND SUCCESS
FINANCIAL AGREEMENT**

I _____ agree to pay Mills Institute full tuition payment, which is non-refundable and payable on a monthly/termly basis, at the beginning of each term/month for my child _____.

Payment must be made by adopting the payment plan described in **Section four (4)** of this agreement, the payment will be due on that basis.

I understand that statements will be sent out on or before the 1st of each month. I further understand that all payments are due within 5 days of the date on the statement. Accounts with balances over \$100.00 after the five-day grace period will be assessed a flat monthly late fee \$100.00. the late fee may only be waived at the Principal's or Director's discretion. The late fee may only be waived once for the term. If the 5th day falls on a weekend or public holiday the payment must be made on or before the last business day before the 5th day.

LATE FEE PENALTY

If payment is not received within the **5-day grace period**, I understand that my child will not be permitted to attend classes until Mills Institute has received full payment. If full payment is not made within fourteen days of the statement due date, my child's space may be released to another student without further notice. I understand that my child may not be allowed to sit examinations if I have a balance on my account. I also understand that I may not collect report cards if I have an outstanding balance.

1. HOURS OF OPERATION

<u>Pre-K – Grade 6</u>	8:30am - 2:30pm Monday – Friday
<u>Nursery</u>	8:00am - 5:00pm Monday – Friday

2. AFTER CARE

After care begins promptly at 3:00 pm. Students that are not picked up by this time will be sent to after care to be supervised and parents will be charged an after-care Fee of \$8.00 per day. This \$8.00 fee does not apply to the Nursery children.

LATE PICK UP FEE- A late pick up fee of \$50.00 will be charged to **ALL** students who are left at the school past 5:30 pm.

3. REGISTRATION

The registration fee of US\$75.00 is due with the signing of this agreement and is non-refundable.

4. TUITION

I further understand that tuition is payable as follows: Please tick the required box.

K1 – GRADE 6	
<input type="checkbox"/> Term(due beginning of each term)	\$1,500.00
<input type="checkbox"/> Monthly (due beginning of each month)	\$500.00
PRE-K	
<input type="checkbox"/> Term(due beginning of each term)	\$1,650.00
<input type="checkbox"/> Monthly(due beginning of each month)	\$550.00
DAYCARE	
<input type="checkbox"/> Term(due beginning of each term)	\$1,800.00
<input type="checkbox"/> Monthly(due beginning of each month)	\$600.00

5. RE-REGISTRATION FEE:

A re-registration fee of \$30.00 (this may vary) is required from all students who will be returning to school for the new school year (September). If the fee is not paid by the last week in July, we will assume that the child will not be returning, and your child's seat will be made available to an incoming student.

6. Tuition Changes

Fees and charges are subject to change at any time. Parents will be notified 30 days in advance of any changes. Tuition fees are to be paid promptly.

TERMINATION

A one month's notice is required if your child is leaving Mills Institute. At this time a final bill will be presented to you. If this final payment is not made by the final day of attendance, I agree to pay Mills Institute all cost of collection, including a reasonable attorney's fee, whether legal proceeding is brought or not and the arrears shall bear 10% interest per annum compounded.

7. REMITTANCE

All payments must be made payable to Mills Institute at our First Caribbean account # 10477025. Confirmation receipt of payment must be sent promptly to millsinstitute.payments@gmail.com. Failure to send in confirmation may result in your account being billed a late fee or your child being added to the stop list.

8. ABSENCE

I understand that my child's absence from school will in no way waive my obligation to pay school fees or any outstanding fees. Once registered, school fees will not be prorated if a student is absent or late in returning to school at any time.

9. TEMPORARY WITHDRAWAL (parents' vacation etc.)

Two weeks' notice of withdrawal is required. After the **first school day of any month**, if a child attends, the parent is responsible **for the entire month**. Students who have been absent for a period

of 30 days or more without notice, will be required to re-register and pay the \$75.00 registration fee upon their return. **A monthly holding fee of \$100.00 per month** is required if a child will be out of school for a period of 30 days or more.

10. ACTIVITY FEE

Occasionally, we will arrange special field trips or other activities to occur on or off the premises for the benefit of our students. These additional enrichment programs will be assessed a nominal fee and the parents will be notified in writing in advance.

11. CREDIT APPROVAL

Parents are required to sign a credit approval or permission slip in order for their child/children to credit lunch from the Tuck Shop. Parents' written approval must be granted for students to attend aftercare and evening classes. All balances must be cleared when tuition is paid.

On behalf of Mills Institute

Office Administrator's Signature: _____

Principal's Signature: _____

Mother's name: _____

Mother's Signature: _____

Phone Number: _____

Email Address: _____

Father's name: _____

Father's Signature: _____

Phone Number: _____

Email Address: _____

or Guardian's name: _____

Guardian's Signature: _____

Phone Number: _____

Email Address: _____

2nd Guardian's name: _____

Guardian's Signature: _____

Phone Number: _____

Email Address: _____